

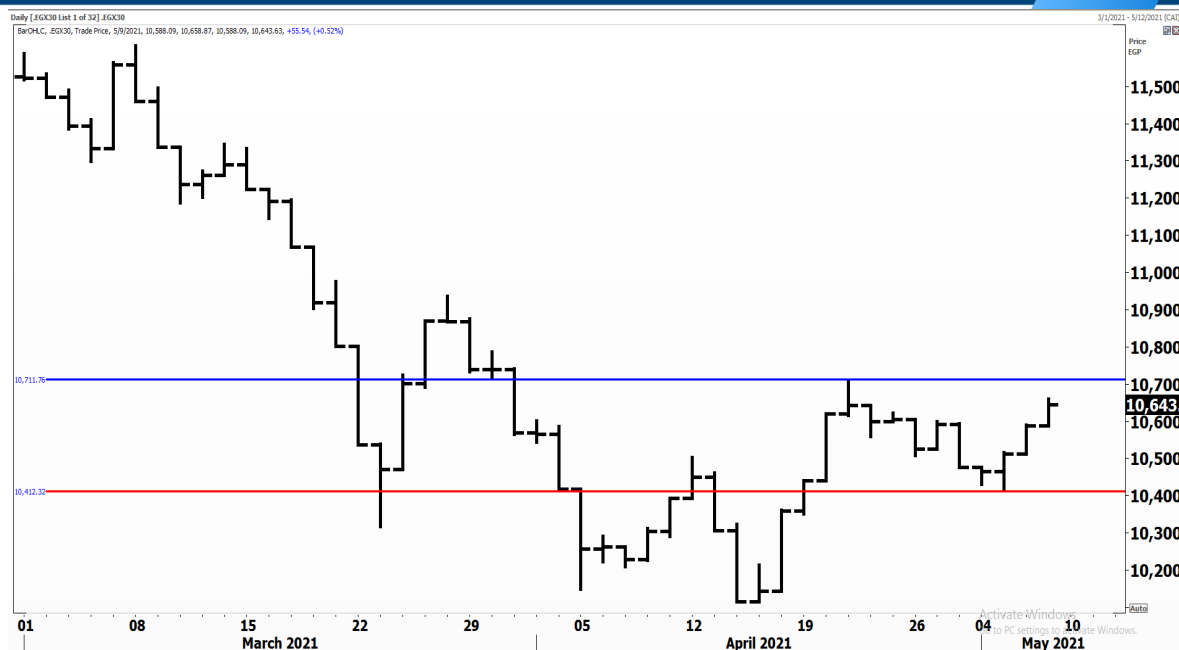


PIONEERSECURITIES

TECH TO THE POINT

10-May- 2021

This report must be read with the disclaimer
on the last page



Last	10,643.63
High Today	10,658.87
Low Today	10,588.09
Volume	M 64.651
First Support	10,400
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	1.61%
1 MONTH	3.30%
1 QUARTER	-8.27%
1 YEAR	4.59%
YTD	-1.86%

Analysis

After yesterday's rise, the 10,400 is now our important bottom that should be used as a stop loss. Those who want to step in should place their stop below 10,400. As for the upward potential, the 10,700 is still the current peak that is not broken yet. A break above it will be seen as positive.

However, it is important to note that we are waiting for the EGX 30 cap to confirm this breakout because we need to see most blue chips rising not only CIB.

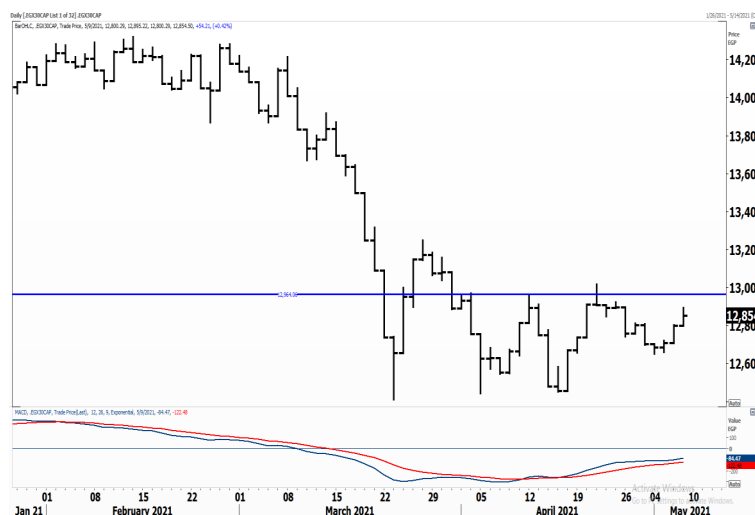
EGX 30 capped Index/ .EGX30cap

Analysis

As we mentioned before, looking at the EGX 30 capped index is important because it will show better than the normal EGX 30 the overall blue chips performance.

The index is on its way to challenge its peak that lies near 13,000; a breakout above this level will confirm the EGX 30 breakout and will be a clear sign to step in as we will probably witness a significant rise to follow.

We are expecting the market to continue its rise in the coming period, as many stocks are showing better performance.



Resistance

ECAP 

Closed above 11.5 after breaking it to the upside. If this breakout is confirmed today, the stock will probably approach 13.5. Those who want to step in are recommended to place their stop below 11.45.

SWDY 

Broke 8.3 to the upside and closed at 8.4. We still need to see confirmation today as volumes were not high enough. Our next target lies around 9.25-9.3

Support

Testing

Support

AUTO 

The 3.1-3.15 range is a support for the stock. AUTO looks weak and is not yet considered as a buy unless it rebounds from these levels. We recommend waiting for the stock to break above yesterday's high (3.35) before taking any buying actions.

Resistance

COMI 

A confirmed breakout above 60 will trigger a buy signal with a minimum target at 63. COMI looks better than before and is on its way to witness a renewed significant rise.

SKPC 

Needs more volume and needs to break above 10.7 to trigger an entry signal. If these two conditions take place, the stock will probably reach 11.5-11.6.

ISPH 

Ibn-Sina is one of the stocks that have been witnessing clear underperformance lately. The stock rose yesterday to close near 4. A break above this level will be considered short-term bullish for the stock.

EGAL 

If the 14.3 level is broken to the upside, the stock will probably witness a rise that can lead it to 15.5 initially.

It is important to note that the long-term picture of EGAL looks bottoming, which can be a sign that a mega rise can take place if this bottom is ultimately solved to the upside.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
EGAL.CA	EGYPT ALUMINUM COMPANY	14.20	13.75	14.30 ↑	14.58	14.90	15.20	13.20
SPIN.CA	ALX SPIN&WEAVNG	1.88	1.83	1.885 ↑	1.923	1.95	2.00	1.75
ISPH.CA	IBNSINA PHARMA CO	3.99	3.93	4.02 ↑	4.10	4.15	4.23	3.77
ECAP.CA	EZZ CERAMIC & PR	11.80	11.50	11.90 ↑	12.15	12.70	13.00	11.00

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



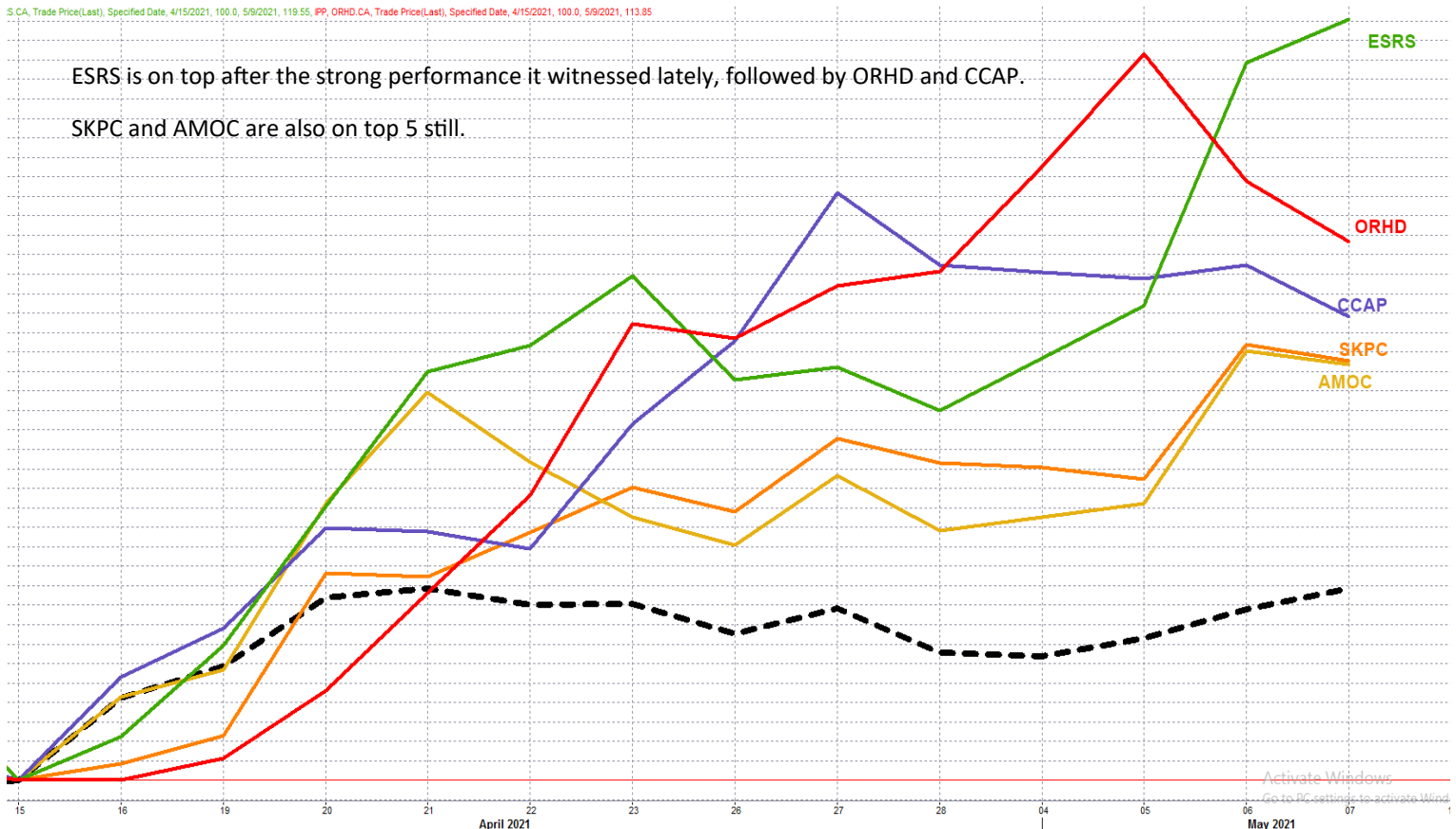
Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

S.CA, Trade Price(Last), Specified Date, 4/15/2021, 100.0, 5/9/2021, 119.55, PP, ORHD.CA, Trade Price(Last), Specified Date, 4/15/2021, 100.0, 5/9/2021, 113.85

ESRS is on top after the strong performance it witnessed lately, followed by ORHD and CCAP.

SKPC and AMOC are also on top 5 still.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	59.9	57	55.5	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	20.10	19.6	19	21.5	22.9	↔	Hold	19
EAST.CA	EASTERN CO/d	11.9	11.5	11	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1	\$0.985	\$0.95	\$1.04	\$1.06	↔	Hold	\$0.95
ABUK.CA	ABU QIR FERTILIZERS /d	19.7	19.5	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.10	13.9	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.78	5.6	5.4	6.08	6.4	↔	Hold	6.08
SWDY.CA	ELSWEDY ELECTR/d	8.40	7.9	7.5	8.55	8.9	↔	Hold	8.55
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.48	4.35	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.99	3.75	3.62	4.05	4.23	↔	Hold	4.23
ETEL.CA	TELECOM EGYPT/d	10.75	10.7	10.3	11.4	11.7	↑	Hold	10.3
MNHD.CA	NASR CITY HOUS/d	3.27	3.25	3.14	3.4	3.55	↔	Hold	3.14
CIEB.CA	CREDIT AGRICOL/d	23.35	21.7	21	23.7	24.5	↔	Hold	24.5
OCDI.CA	6TH OCT DEV IN/d	16.62	16.5	15.5	17.3	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.6	9.8	9.4	10.7	11.1	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.25	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	6.61	6.4	6.1	6.60*	7	↔	Hold	6.1
EFID.CA	EDITA /d	7.22	7	6.8	7.7	8.2	↓	P.SELL	8.2
HELI.CA	HELIOPOLIS/d	4.57	4.5	4.3	4.8	5.25	↔	Hold	4.8
PHDC.CA	PALM HILL DEV /d	1.58	1.57	1.53	1.65	1.72	↔	Hold	1.53
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.11	2.95	2.83	3.16	3.3	↔	Hold	2.83
ESRS.CA	EZZ STEEL/d	10.70	10.25	9.7	11	11.35	↑	Hold	9.7
CCAP.CA	CITADEL CAPITA/d	1.26	1.24	1.18	1.33	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.40	8.2	7.75	9.17	9.66	↓	Hold	9.17
AUTO.CA	AUTO GHABBOUR /d	3.17	3.18*	3.08	3.5	3.73	↔	Hold	3.18*
ORHD.CA	ORASCOM EGYPT/d	5.92	5.8	5.5	6.23	6.45	↔	Hold	5.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.268	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.27	2.2	2.1	2.28	2.35	↓	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.2	12	11.6	12.66	13.5	↓	Hold	11.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.